

5350 SCENIC LAKE DR. REMBERT, SC 29128

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EXCLUSIVELY LISTED BY:



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OFFERING OVERVIEW

COMMUNITY OVERVIEW:

MH Pro Group is pleased to exclusively offer the sale of Scenic Lake Mobile Home Park, a 37-pad manufactured housing community located in Sumter County, South Carolina. Of the 37 Pads, 33 are occupied by park-owned homes (1 Vacant), 2 are occupied by tenant-owned homes, and 2 are empty pads. Water services in the park are public and billed directly to the tenants. The sewer in the park is handled off site by a regional provider who directly bills the tenants. The current ownership has completed significant CAPEX improvements to the park, which represents an opportunity for new investors to step into steady cash flows.

COMMUNITY DETAILS:

Community	Scenic Lake MHP	
Address	5350 Scenic Lake Dr	
City/State/Zip	Rembert, SC 29128	
County	Sumter	
Acreage	22.2 Ac	
Community Type	All Age	

INFRASTRUCTURE DETAILS:

Roads	Paved (Asphalt)	
Parking	Off Street (Partially Paved)	
Dedicated Parking / Pad	2 Cars	
Water	Public (Direct Bill)	
Sewer	Public (Direct Bill)	
Trash	Tenant Responsible	
Landscaping - Pads	Tenant Responsible	
Landscaping - Common Area	Community Responsible	

SPACE MIX:	SPACE COUNT	%	AVG RENT
MH: Tenant Owned Home	2	5%	\$300
MH: Park Owned Home	32	86%	\$670
MH: Park Owned Home (Vacant)	1	3%	
MH: Empty Pad	2	5%	
TOTAL	37		

MICHIGO O VERVIEW:		
rice - Total	\$2,200,000	
rice/Unit	\$59,459	

INVESTMENT HIGHLIGHTS



Below market rental rates representing an opportunity to immediately increase revenues through rental increases.



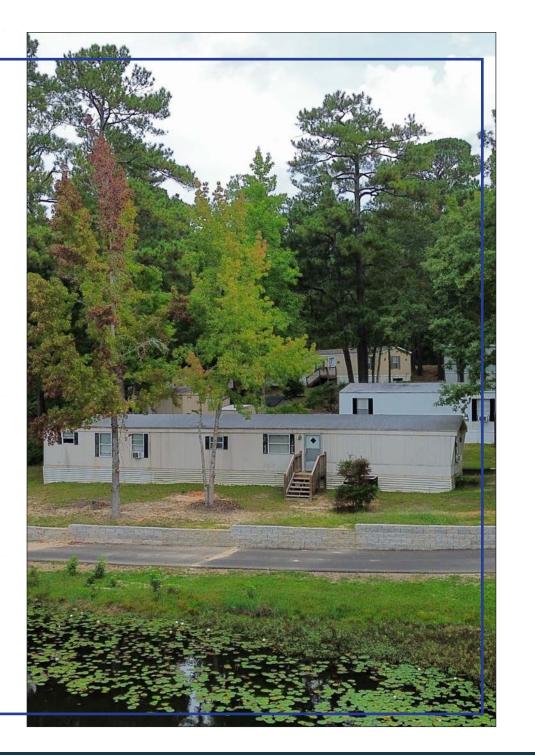
92% current occupancy provides ownership with steady and predictable cash flows.

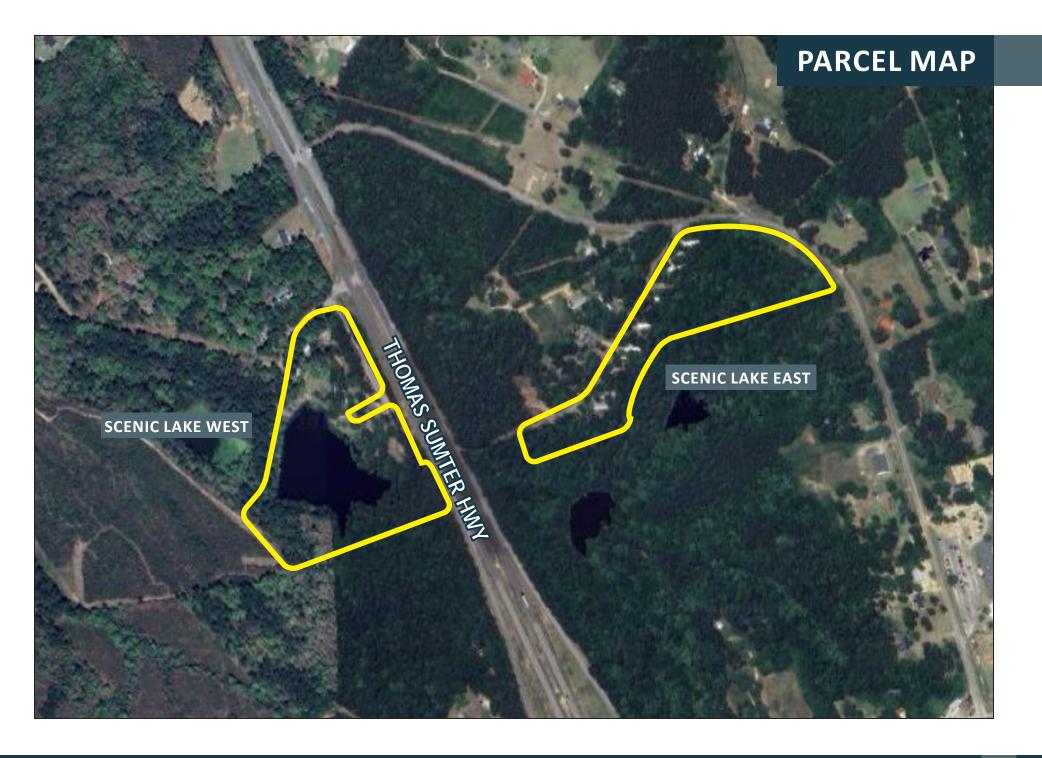


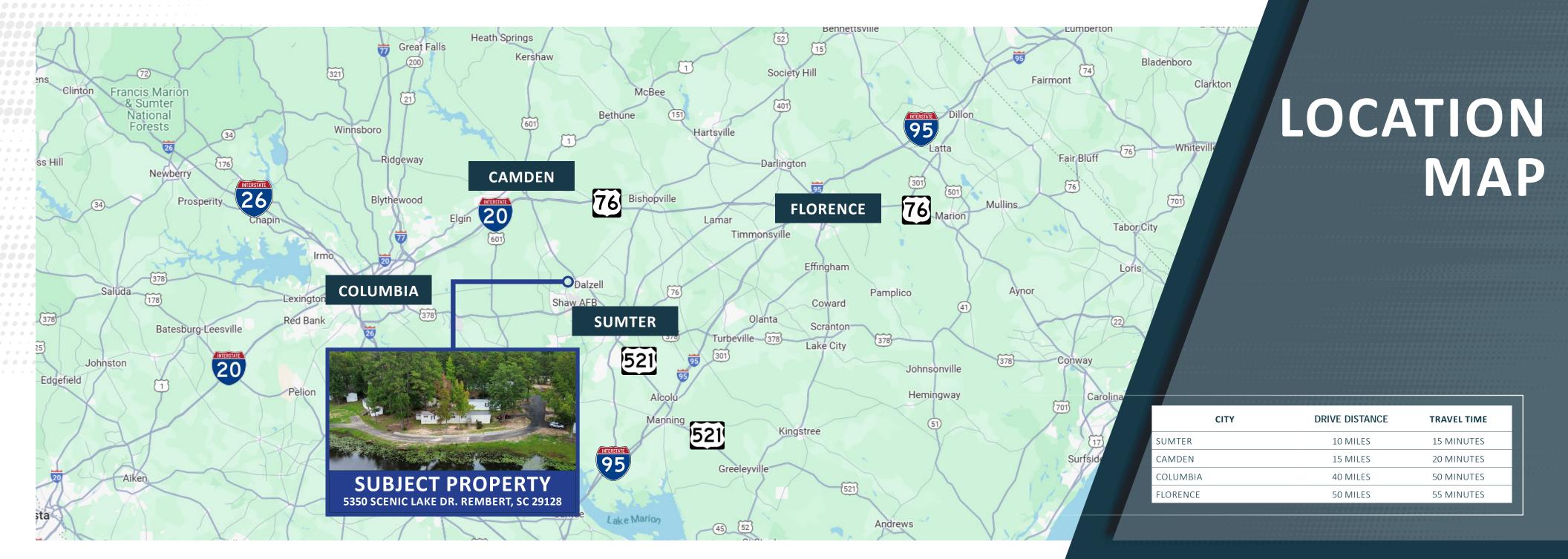
Publicly serviced water and sewer directly billed to tenants resulting in reduced expense load.



Due to the recent park owned home renovations and roadway improvements, the park requires minimal CAPEX upon takeover.

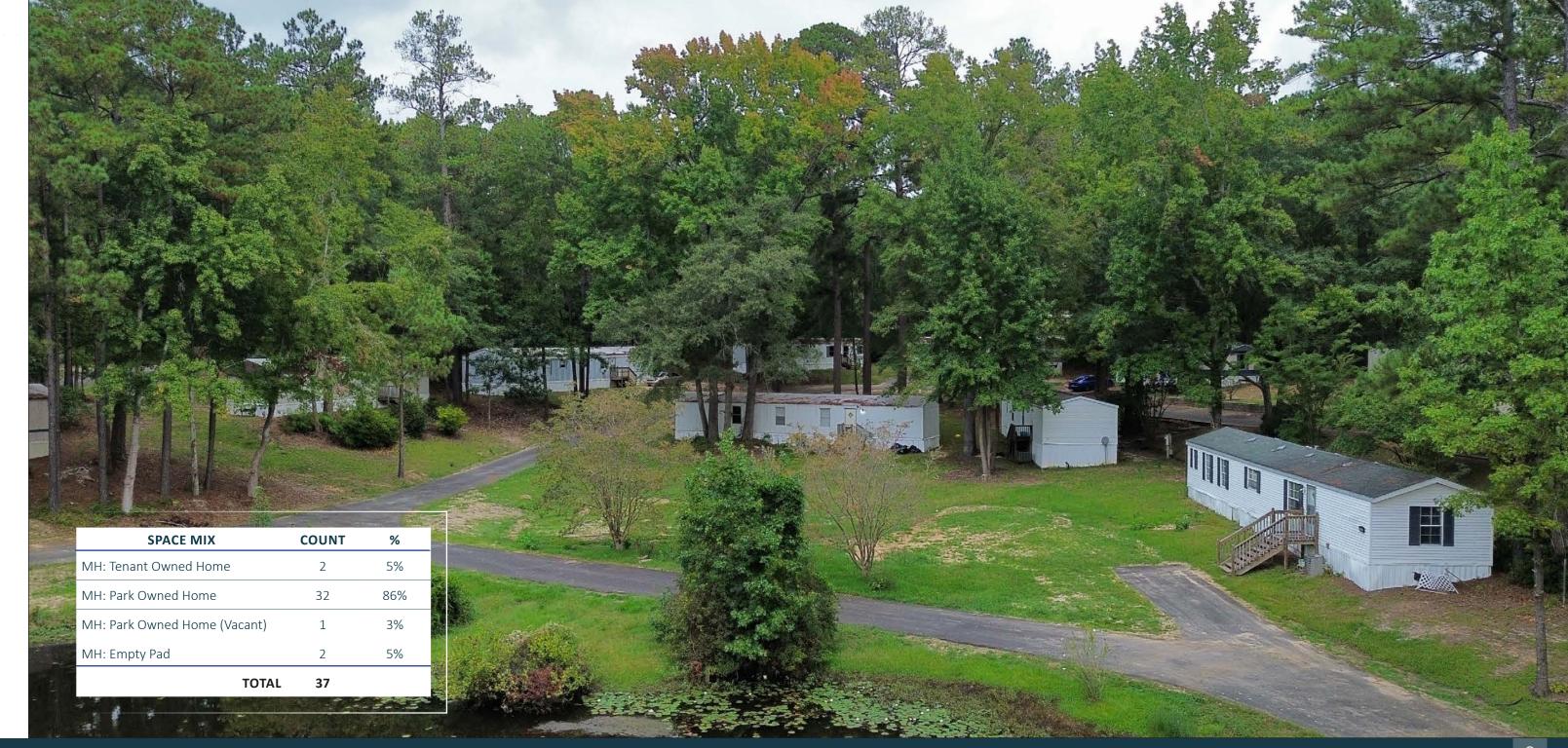






RENT ROLL

UNIT#	UNIT TYPE	RENT - TOTAL
1	MH: Park Owned Home	\$750
2	MH: Park Owned Home	\$650
000300	MH: Park Owned Home	\$660
4 • •	MH: Park Owned Home	\$625
5	MH: Park Owned Home	\$600
6	MH: Park Owned Home	\$700
7	MH: Park Owned Home	\$475
8	MH: Park Owned Home	\$800
9	MH: Park Owned Home	\$900
10	MH: Park Owned Home	\$565
11	MH: Tenant Owned Home	\$300
12	MH: Park Owned Home	\$620
14	MH: Park Owned Home	\$620
15	MH: Park Owned Home	4 4 4 5 4 5
16	MH: Empty Pad	
17	MH: Park Owned Home	\$640
21	MH: Park Owned Home	\$575
22	MH: Park Owned Home	\$650
24	MH: Park Owned Home	\$675
25	MH: Park Owned Home	\$1200*
26	MH: Park Owned Home	\$600
35-5110	MH: Park Owned Home	\$800
36-5120	MH: Park Owned Home	\$680
37-5130	MH: Park Owned Home	\$575
38-5134	MH: Park Owned Home	\$640
39-5140	MH: Park Owned Home	\$1,000
40-5150	MH: Park Owned Home	\$615
41-5160	MH: Park Owned Home	\$640
42-5170	MH: Park Owned Home	\$1200*
43-5180	MH: Empty Pad	4.550
44 - 5190	MH: Park Owned Home	\$650
45-5200	MH: Park Owned Home	\$680
46-5210	MH: Park Owned Home	\$640
47-5220	MH: Tenant Owned Home	\$300
48-5224	MH: Park Owned Home	\$675
49-5230	MH: Park Owned Home	\$625
50- 5234	MH: Park Owned Home (Vacant) TOTAL - MONTH	\$22,000
	TOTAL - MONTH TOTAL - YEAR	\$23,000 \$276,000
* 11:4:11.1.	IOIAL - YEAR	3470,000



^{*} Units will be rented prior to closing















SCENIC LAKE MOBILE HOME PARK (35 UNITS) 5350 SCENIC LAKE DR. REMBERT, SC 29128

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